

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

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PASS TREASURY FOR GRIFFIN

E.O. 11652: N/A

TAGS:EFIN, EINV, OECD

SUBJECT: INVESTMENT COMMITTEE (IME) CHAIRMANSHIP

REF: (A) OECD PARIS 2651; (B) IME/A(75)1

1. IN NEW DRAFT AGENDA FOR FIRST MEETING OF IME MARCH 3-4, SECRETARIAT HAS ADDED NEW ITEM 5 TO REFDOC (B): "ATTITUDES OF THE GOVERNMENTS OF OECD MEMBER COUNTRIES TOWARDS INCREASED INVESTMENT BY NON-RESIDENTS". SECRETARIAT WILL PROBABLY ISSUE NOTE (IME(75)2) ON THIS ITEM FEBRUARY 25. MISSION WILL TRANSMIT SYNOPSIS OF TEXT WHEN AVAILABLE.

2. AS INDICATED IN REFTEL (A), PARA. 5, THERE APPEARS CLEAR CONSENSUS FOR ELECTION FRAU STEEG AS CHAIRMAN OF IME. HOWEVER, FORMALITY OF ELECTION REMAINS (REFDOC (B), ITEM 1). AS EC COUNTRIES WOULD FIND IT AWKWARD TO PROPOSE STEEG FOR CHAIRMANSHIP, SECRETARIAT HAS ASKED WHETHER US DELEGATE WOULD UNDERTAKE TO PLACE STEEG'S NAME IN NOMINATION FOR CHAIRMANSHIP AT FIRST SESSION OF IME (SUITABLE SECONDS WILL BE FOUND).

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3. AS REGARDS VICE-CHAIRMANSHIP(S) OF IME, SECRETARIAT

HAS SUGGESTED THAT FRAU STEEG PROPOSE (AFTER HER ELECTION) THAT SHE WILL NEED VICE-CHAIRMEN AND THAT THE DELEGATES TO IME REFLECT ON THE CHOICE AND RETURN TO THE QUESTION LATER ON IN THE SAME MEETING. VICE-CHAIRMANSHIP(S) DOES NOT LEND ITSELF TO INFORMAL PRE-ARRANGEMENT (AS IN CASE OF CHAIRMANSHIP) AS THE COMPOSITION OF DELEGATES TO IME IS NOT YET CLEAR.

4. ACTION REQUESTED: MISSION WOULD APPRECIATE CONFIRMATION OF POINT RAISED IN PARA. 2 THAT US DELEGATE WILL PLACE STEEG'S NAME IN NOMINATION SO THAT MISSION MAY INDICATE TO SECRETARIAT THAT WE AGREE WITH ITS PROPOSED SCENARIO.
TURNER

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Message Attributes

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